



ASSOCIATION  
FOR A BETTER  
LONG ISLAND, INC.

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July 17, 2018

Mr. Jeffrey Pearlman, Director  
NYS Authorities Budget Office  
240 State Street, #2076  
Albany, NY 12220

Mr. Pearlman:

The Association for a Better Long Island (ABLI) is writing to request that the NYS Authorities Budget Office amend its Public Authorities Reporting Information System (PARIS) to include a "housing units created" metric as a means of documenting the considerable economic benefits generated by multifamily and affordable housing for the purpose of incentivizing the market to address a clear and present crisis.

It has long been established that Long Island is in dire need of rental, and particularly affordable, housing. According to the Long Island Multifamily Housing Study, the bi-county region is short approximately 72,000 multifamily units of what it needs. It states that, even under the most optimistic scenario, in 15 years, our region will be 95,000 multifamily units short of projected demand. Should this trend continue, the current crisis will become a demographic catastrophe.

Rental housing units prevent the loss of young people whose exodus to other parts of the country directly harms the ability of local corporations to maintain a vibrant and innovative workforce. Affordable rentals also allow our "Baby Boomers," with their considerable disposal income, to age in place.

Currently, the PARIS system only measures outcomes related to job creation. These metrics ignores the real and quantifiable economic benefit of having diverse housing options. Equally troubling, it punishes our region's IDAs if they encourage housing projects that benefit our region's very economic underpinning.

Accordingly, the ABLI respectfully requests that NYS Authorities Budget Office amend PARIS reporting requirements to include a "housing units created" metric that would provide the documentation required for IDA participation.

Thank you for your review of this matter. The ABLI would welcome discussing this matter further as you deliberate how best to proceed.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'K. Strober', followed by a long horizontal line extending to the right.

Kyle Strober  
Executive Director  
Association For A Better Long Island