

LONG ISLAND **BUSINESS NEWS**



ABLI and CIBS honors deals and projects at annual event

By: David Winzelberg - October 27, 2022

Two of Long Island's largest real estate industry groups recognized outstanding deals and projects at its annual awards dinner last week.

The event at the Heritage Club at Bethpage, hosted by the Association for a Better Long Island and the Commercial Industrial Brokers Society of Long Island, was held for the first time in three years, after a COVID-induced pause. Some 325 attendees showed up to honor deals and companies that created innovation, economic strength, and confidence in the future of the region.

Because the event had not been held for three years, awards were given covering the years 2019, 2020 and 2021.

The Most Ingenious Deal of the Year award for 2019 went to David Pennetta of Cushman & Wakefield for leasing offices at 3455 Veterans Memorial Highway in Ronkonkoma to the Suffolk County Department of Social Services. The same award for 2020 went to Ted Stratigos of Avison Young for the 1-800-Flowers.com office lease at 2 Jericho Plaza and David Leviton of JLL earned the 2021 honor for leasing space to Stony Brook Medicine at the former Sears department store at the Smith Haven Mall.

Developer of the Year honors for 2019 went to Rechler Equity Partners for its development of the Hampton Business District on 50 acres of Gabreski Airport in Westhampton Beach. The same award for 2020 was given to Engel Burman for its development of Sutton Landing apartments and a Bristol Assisted Living facility in Mount Sinai and the 2021 honor was also awarded to Engel Burman for Sutton Landing and Brix Place apartment projects in Uniondale.

"Despite the constraints and unique circumstances as a result of the COVID pandemic, the Long Island real estate industry continued to demonstrate its strength and resilience over the last three years," said Kyle Strober, executive director of ABLI. "As shown by this year's award recipients, the industry continues to address the economic issues confronting the region. Whether it be repurposing underutilized properties to generate new jobs and tax revenue or building multifamily housing developments to address our housing crisis, the Long Island real estate industry continues to serve as an economic engine for the Long Island region."