LI BUSINESS

DOW JONES to 31,438.26 -62.42 Over the past year: 37,000

29.000 **CRUDE OIL** \$1.95 to \$109.57

Over the past year:



MIXED FINISH AFTER UNEASY TRADING DAY

Wall Street capped a wobbly day of trading with a mixed finish Monday, giving back some of the market's gains following a rare winning week.

The S&P 500 slipped 0.3% after shifting between small gains and losses throughout the day. The Dow Jones Industrial Average slipped 0.2% and the Nasdaq fell 0.7%. Shares in small companies rose, while more stocks rose than fell on the New York Stock Exchange.

Declines in technology and communication stocks, and in several big retailers and travelrelated companies, weighed on the market. Those losses checked gains in energy stocks and elsewhere.

The market's uneven finish comes after stocks closed out last week with solid gains and the S&P 500 posted its best day in two years Friday. Stocks rallied last week as pressure from rising Treasury yields let up somewhat and investors speculated the Federal Reserve may not have to be as aggressive about raising interest rates as earlier thought as it fights to control inflation.

The S&P 500 fell 11.63 points to 3,900.11. The Dow dropped 62.42 points to 31,438.26, and the Nasdaq slid 83.07 points to 11,524.55.

Get business updates and sign up for the daily business newsletter.

newsday.com/biz

LI BUSINESS

More union momentum

Staff at Wantagh Starbucks latest to organize

BY VICTOR OCASIO

victor.ocasio@newsday.com

Workers at a Wantagh Starbucks have joined a growing, national union movement, becoming the fifth coffee chain location on Long Island to publicly seek such recognition.

Employees at the store, located at 1143 Wantagh Ave., submitted signed union cards to the National Labor Relations Board Monday morning, seeking to hold a union vote sometime next month. The store's employees have filed their petition to be represented by the Workers United New York New Jersey Regional Board, an affiliate of the Service Employees International Union.

"Anything that we have brought up to management . . . the store has just flat out ignored," said Jake MacAvoy, 27, a shift supervisor and worker organizer behind the campaign.

A Starbucks spokeswoman said employees don't need a union to be heard.

"We are listening and learning from the partners in these stores as we always do across the country," the spokeswoman's statement said Monday. "From the beginning, we've been clear in our belief that we are better together as partners, without a union between us, and that conviction



A Wantagh Starbucks is the chain's fifth LI location seeking to unionize, a growing push nationwide.

has not changed."

"We respect our partner's right to organize and are committed to following the NLRB process," the spokeswoman said.

MacAvoy, who lives in Massapequa, has been working at the coffee chain location since late 2018, and said over the last two years of the pandemic, working conditions there have gotten worse.

Earlier in the pandemic, MacAvoy said management pressured workers to come in who had documented contact with COVID-positive individuals. Additionally, hours were dramatically cut for many workers at the store following last year's Christmas holiday season.

In April, he and other co-

workers — called partners in Starbucks parlance — began organizing with Workers United.

"We're not doing this because we don't like Starbucks or we don't like working at Starbucks," MacAvoy said. "We just want them to treat us like the partners they always say that we are."

The Wantagh store's petition comes less than a month after workers at a Starbucks in Westbury won their union vote in a 23-0 landslide, making it the second location on the Island to unionize.

In early May, a Massapequa Starbucks became the first on Long Island to unionize, joining the Workers United. A second location in Great Neck narrowly

lost its union vote at the time, a result that Workers United has challenged with the NLRB, alleging that management engaged in unfair labor practices that led to the defeat.

Union organizers are awaiting a decision from the NLRB on its challenge.

At a Starbucks in Farmingville, workers submitted signed union cards in April with the NLRB to secure a union vote. Their election is under way via mail-in vote and will conclude July 8.

To date, more than 300 Starbucks locations nationwide have made their intent to unionize public, with approximately 170 having already voted for the

Smithtown developer joins IDA board

james.madore@newsday.com

A Smithtown developer has been appointed to the board of the Suffolk County Industrial Development Agency.

X. Cristofer Damianos, an owner of Damianos Realty Group in Smithtown, participated in his first board meeting last week. He succeeds board secretary Anthony Giordano who resigned in December 2021 after eight years because of increased work responsibilities as an agent for



X. Cristofer Damianos is on the Suffolk County IDA board.

Major League Baseball players. The seven-member board consists of business, union and nonprofit leaders, all unpaid volunteers and all appointed by the County Legislature.

Damianos told the other board members, "I'm excited

His company owns more than 1 million square feet of space, primarily offices in Suffolk, and was started in 1968 Damianos' father, Xenophon, a physician who built medical offices.

Besides the IDA board, Cristofer Damianos serves on the Nissequogue Zoning Board of Appeals, helped to start Gold Coast Bank and was a Long Island Power Authority trustee from 2007 to 2012.

Damianos' appointment to the IDA board was lauded by Kevin Law of the Tritec Real Estate Co. in East Setauket and Kyle Strober of the developers' group Association for a Better Long Island.

"As someone who is fully invested in Suffolk County, one can expect Cris Damianos to have both the region's economy and taxpayers in mind when reviewing applications" for IDA tax breaks, Strober said.